

Carbon Capture, Utilization, and Storage: CFTI Key Successes in the 117th Congress

Key recommendations the Carbon Free Technology Initiative advocated for and received:

- \$2.5 billion for large Carbon Capture Programs and \$50 million for DOE to establish the Carbon Capture Technology program.
- \$2.5 billion appropriated over 5 years to commercialize large-scale CO₂ saline storage; Private Activity Bonds were permanently authorized in the Build Back Better legislation.
- Key tax incentives enacted, including extension of 45Q Tax Credit to 2032, inclusion of 12-year tax credit with first 5 years as direct pay, and inclusion of carbon capture projects under the Master Limited Partnership.
- \$620 million authorized AND appropriated to fund Front-End Engineering and Design and support oversized common carrier for carbon transportation.
- \$97 million appropriated to support large-scale geologic CO₂ storage reservoirs and DOE to establish storage regulations for leasing and easements on the outer continental shelf.